

## News release:

25 August 2006

### **Friends of Motueka Hospital Trust reports excellent progress**

The Friends of Motueka Hospital Trust are pleased to report to the community the progress on the fund raising to build the new Continuing Care for the Elderly, Dementia and Hospice facility in Motueka. The annual financial report to 31 March 2006 reflected continuing growth in donations and equity.

<b>Summary of Financial Position</b>		
	<b>2004-05</b>	<b>2005-06</b>
Donations & Income	89,867	108,830
Expenses	2,864	6,352
Surplus	86,832	102,328
Trust Equity	613,199	715,527

Since 31 March balance date a further \$215,000 has been raised towards the new facility.

The Trust reports that during 2005-06 an additional piece of land to the north of the Motueka Community Hospital was purchased with funds provided by the Pub Charity Lion Foundation and a contract was let with LifeCareSolutions Ltd to prepare concept plans for the construction of the new hospital. Negotiations with the Nelson Marlborough District Health Board for the lease of land and the purchase and lease back of the existing Motueka Community Hospital have been concluded.

On 30<sup>th</sup> May the Trust launched a fund raising campaign to raise \$3m to build a 44 bed Continuing Care for the Elderly, Dementia and Hospice facility on its land adjacent to the Motueka Community Hospital and St John's facility. Colin Truman was recently appointed as Executive Officer to assist with the work of the Trust. For further information contact Colin Truman at (03) 528 8531 or Jack Inglis at (03) 528 8949.

Authorised by Jack Inglis, Chairman 528 8949